



Backpack-tivity:

An @Home Learning Activity

Budget It!

Introduction:

As you complete this activity, you'll learn how to make a budget to manage your money.

Materials:

You'll need a pen or pencil and this paper.

Directions:

Family Partner: Explain to your child that a budget is a plan of how to spend money wisely. Make a list of the items in your family's budget -- food, rent, utilities, transportation, clothing, education, savings, and so on. On the back of this paper, draw a pie chart showing your child what percentage of your money goes to each of your budget items.

Student: Do you have a job or get an allowance? (If not, imagine that you do.) Draw a pie chart showing how you spend your money. Your pie chart might include such items as snacks, toys and games, fun activities, and savings.

Talk About It:

Why is it important to plan how you will spend your money?

Write your answer on these lines.

Learn More:

Go to a local bank and open a savings account. Ask the bank employee who helps you open your account what percentage of your money you should save.

This activity was completed by _____ and _____.